

ASHISH POLYPLAST LIMITED



AN ISO 9001:2015 Certified company

MFG. OF P.V.C. PREMIUM BRAIDED & SUCTION HOSE PIPES

A / 305, "SAMUDRA", Opp. Emirates Airlines Office, Off. C.G. Road, Ahmedabad-380 006 (INDIA)

Phone : (O) 079-2644 5495, 2644 5090 • Mobile : 9099052582

E-mail : ashishpolyplast@gmail.com • Website : www.ashishpolyplast.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ON 30.06.2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2021	Quarter ended 31.03.2021	Quarter ended 30.06.2020	Year ended 31.03.2021
		Unaudited	Audited (Refer Note - 6)	Unaudited	Audited
	Revenue from Operations	310.75	397.55	140.66	1,271.46
	Other Income	9.60	4.56	6.15	24.37
I	Total Revenue (I+II)	320.34	402.12	146.81	1,295.82
II	Expenses				
	Cost of Materials consumed	274.68	386.79	124.88	1,126.19
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work in progress and stock in trade	(3.40)	(39.04)	(15.48)	(23.07)
	Employee benefits expense	10.70	16.84	11.24	54.66
	Finance Costs	2.17	0.38	1.90	3.85
	Depreciation and amortisation expense	5.23	5.27	5.35	21.43
	Other Expenses	16.57	20.08	10.22	70.03
	Total Expenses	305.96	390.32	138.11	1,253.09
III	Profit/(Loss) before exceptional items and tax (I - II)	14.39	11.79	8.70	42.74
IV	Exceptional Items - (gain)/loss (Refer Note - 7)	-	-	-	-
V	Profit/(Loss) before tax (III - IV)	14.39	11.79	8.70	42.74
VI	Tax Expense				
	a) Current tax	1.40	1.67	1.15	6.16
	b) Deferred tax	1.75	(1.55)	2.09	2.64
	c) Excess/(Short) Provision Of Earlier Years	-	-	-	0.84
		3.15	0.12	3.25	9.64
VII	Net Profit/(Loss) from ordinary activities after tax (V - VI)	11.24	11.67	5.45	33.09
VIII	Net Profit/(Loss) from discontinued operations before	-	-	-	-
IX	Tax Expense of discontinued operations	-	-	-	-
X	Net Profit/(Loss) from discontinued operations after tax (VIII - IX)	-	-	-	-
XI	Net Profit/(Loss) for the period after tax (VII + X)	11.24	11.67	5.45	33.09
XII	Other Comprehensive Income / (Expenses) - (Net of Tax)	0.26	(1.63)	0.19	(1.06)
XIII	Total Comprehensive Income (XI + XII)	11.50	10.05	5.64	32.03
XIV	Total Comprehensive Income attributable to:				
	a) Owner				
	b) Non-controlling Interest				
XV	Paid-up Equity Share Capital (Face Value of Rs.10 each)	339.75	339.75	339.75	339.75
XVI	Earning per equity share (for continuing operation)				
	(a) Basic(Rs.)	0.33	0.34	0.16	0.97
	(b) Diluted(Rs.)	0.33	0.34	0.16	0.97
XVI	Earning per equity share (for discontinued				
XVII	EPS (for discontinue & continuing operation)				
	(a) Basic(Rs.)	0.33	0.34	0.16	0.97
	(b) Diluted(Rs.)	0.33	0.34	0.16	0.97

Date :-03.08.2021
Place :-Ahmedabad

For, Ashish Polyplast Limited
Ashish D Panchal
Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

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NOTES:

1	The above unaudited financial results have been reviewed and recommended by the audit committee and have been approved and taken on record by the Board of Directors at the meeting held on August 03, 2021 and are available on the Company's website-www.ashishpolyplast.com and on the websites of BSE (www.bseindia.com). These results have been subjected to limited review by the statutory auditors.
2	The above results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 have been completed by the Auditors of the Company.
4	The Company is primarily engaged in the Business of PVC Pipes which constitute, a single reportable Segment in accordance with Ind AS 108 - " Segment Reporting"
5	In view of the unprecedented COVID-19 pandemic, the management has made a detailed assessment of its liquidity position for the next one year and recoverability of Property, Plant and Equipment, Investments, Trade Receivables and Inventories as at the balance sheet date. In assessing the recoverability, the Company has considered internal and external information upto the date of approval of these Ind AS financial results and has concluded that there are no material impact on the operations and the financial position of the Company. However, the impact of the global health pandemic may be different from that estimated at the date of approval of these financial results.
6	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 21 and the unaudited year-to-date figures upto 31st December, 2020 being the date of the end of the third quarter of the financial year which were subjected to Limited review.
7	The figures for the Previous period have been re-grouped / re-classified to confirm to the figures of the current period.

Date :-03.08.2021
Place :-Ahmedabad

For, Ashish Polyplast Limited


Ashish D Panchal
Chairman & Managing Director
DIN : 00598209

M. M. THAKKAR & CO.
CHARTERED ACCOUNTANTS

1, Galaxy Commercial Centre, 1st Floor, Jawahar Road, Rajkot- 360001.
Phones: (0281) 2224290 • e-mail: dmthakkar@hotmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Ashish Polyplast Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ashish Polyplast Limited ('the Company') for the quarter ended 30th June, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M M Thakkar & Co.

Chartered Accountants

Registration No. 110905W



D. M. Thakkar
Partner

Membership No. 103762

UDIN: 21103762AAAAKJ3816

Rajkot, 3rd August, 2021